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| 9 | UNITED STATES DISTRICT COURT | | |
| 10 | NORTHERN DISTRICT OF CALIFORNIA | | |
| 11 | OAKLAND DIVISION | | |
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| 13 | IN RE: LITHIUM ION BATTERIES ANTITRUST LITIGATION | Case No. 13-MD-02420 YGR (DMR) | |
| 14 | | MDL No. 2420 | |
| 15 | | [PROPOSED] ORDER GRANTING INDIRECT PURCHASER PLAINTIFFS | |
| 16 | | MOTION FOR AN AWARD OF ATTORNEYS' FEES, REIMBURSEMENT | |
| 17 | This Document Relates to: | OF EXPENSES, AND SERVICE AWARDS | |
| 18 | ALL INDIRECT PURCHASER ACTIONS | | |
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| 28 | [PROPOSED] ORDER GRANTINGS IPPS' MO FEES, REIMBURSEMENT OF EXPENSES, AI 02420-YGR (DMR) 1350894.2 | | |

The Court, having reviewed Indirect Purchaser Plaintiffs' Motion for an Award of Attorney's Fees, Reimbursement of Expenses, and Service Awards ("Motion"), the pleadings and other papers on files in this Action and the argument of counsel, hereby finds that:

- 1. The Motion requests an award of attorneys' fees in the amount of \$11,240,000 or 25% of the \$44,950,000 gross settlement fund ("Settlement Fund").
- 2. Class Counsel also requests reimbursement of litigation costs and expenses in the amount of \$4,159,515.28.
- The Court finds Class Counsel's requested fee award is fair and reasonable under the percentage-of-the-recovery method based upon the following factors: (a) the results obtained by Class Counsel in this case; (b) the risks and complex issues involved in this case, which were significant and required a high level of skill and high-quality work to overcome; (c) that the attorneys' fees requested were entirely contingent upon success—Class Counsel risked time and effort and advanced costs with no ultimate guarantee of compensation; and (d) that the Class Members have been notified of the requested fees and had an opportunity inform the Court of any concerns they have with the request. These factors justify an award consistent with the Ninth Circuit's 25% benchmark. *Vizcaino v. Microsoft Corp.*, 290 F.3d 1043, 1048-50 (9th Cir. 2002). As such, the Court finds that the requested fee award comports with the applicable law and is justified by the circumstances of this case.
- 4. The Court has confirmed the reasonableness of Class Counsel's fee request by conducting a lodestar cross-check. The Court finds that Class Counsel's reasonable lodestar was \$34,448,833.50 based on historic hourly rates for the period from the appointment of lead counsel until February 28, 2017, and that an award of \$11,240,000 yields a negative .67 multiplier.
- 5. The Court finds that Class Counsel incurred a total of \$4,159,515.28 in litigation costs and expenses (for which Class Counsel seek reimbursement at this time) in prosecuting this litigation from the inception of the case to February 28, 2017. The Court finds that these costs and expenses were reasonably incurred in the ordinary course of prosecuting this case and were necessary given the complex nature and nationwide scope of the case.

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6. In sum, upon consideration of the Motion and accompanying Declarations, and 1 based upon all matters of record including the pleadings and papers filed in this action, the Court 2 3 hereby finds that the fee requested is reasonable and proper, and the costs and expenses incurred 4 by Class Counsel were necessary, reasonable, and proper. 5 Accordingly, it is hereby ORDERED and DECREED that: 7. Class Counsel are awarded attorneys' fees of \$11,240,000 (25% of the \$44,950,000 6 7 Settlement Fund). 8 8. Class Counsel are awarded reimbursement of their litigation costs and expenses in 9

the amount of \$4,159,515.28.

- 9. The attorneys' fees awarded, reimbursement of litigation costs and expenses, and incentive awards shall be paid from the Settlement Fund.
- 10. The fees and expenses shall be allocated among Class Counsel by Co-Lead Class Counsel in a manner that, in the Co-Lead Class Counsel's good-faith judgment, reflects each firm's contribution to the institution, prosecution, and resolution of the litigation.
- This order shall be entered of this date pursuant to Rule 54(b) of the Federal Rules of 11. Civil Procedure, the Court finding that there is no just reason for delay.

IT IS SO ORDERED. 18

| Dated: | , 2017 | |
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| • | | HON. YVONNE GONZALEZ ROGERS |
| | | UNITED STATES DISTRICT JUDGE |

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