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UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF CALIFORNIA  
OAKLAND DIVISION

IN RE LITHIUM ION BATTERIES  
ANTITRUST LITIGATION,

Case No. 13-MD-02420 YGR (DMR)

MDL No. 2420

This Documents Relates to:  
ALL INDIRECT PURCHASER ACTIONS

TOSHIBA SETTLEMENT  
AGREEMENT

DATE ACTION FILED: Oct. 3, 2012

1 This Settlement Agreement (hereinafter, "Agreement") is made and entered into as of the  
2 15th day of February, 2018, by and between Defendant Toshiba Corporation ("Toshiba"), and  
3 Indirect Purchaser Plaintiffs, both individually and on behalf of the Classes in the above-captioned  
4 class action. This Agreement is intended by the Settling Parties to fully, finally and forever  
5 resolve, discharge and settle the Released Claims, upon and subject to the terms and conditions  
6 hereof.

7 **RECITALS**

8 WHEREAS, Indirect Purchaser Plaintiffs are prosecuting the above-captioned litigation on  
9 their own behalf and on behalf of the Classes against, among others, Toshiba;

10 WHEREAS, Indirect Purchaser Plaintiffs allege, among other things, that Toshiba violated  
11 the antitrust laws by conspiring to fix, raise, maintain or stabilize the prices of Lithium Ion  
12 Batteries, and these acts caused the Classes to incur significant damages;

13 WHEREAS, Toshiba has denied and continues to deny each and all of the claims and  
14 allegations of wrongdoing made by the Indirect Purchaser Plaintiffs in the Actions; all charges of  
15 wrongdoing or liability against it arising out of any of the conduct, statements, acts or omissions  
16 alleged, or that could have been alleged, in the Actions; and the allegations that the Indirect  
17 Purchaser Plaintiffs or any member of the Classes were harmed by any conduct by Toshiba alleged  
18 in the Actions or otherwise;

19 WHEREAS, Indirect Purchaser Plaintiffs and Toshiba agree that neither this Agreement nor  
20 any statement made in the negotiation thereof shall be deemed or construed to be an admission or  
21 evidence of any violation of any statute or law or of any liability or wrongdoing by Toshiba or of  
22 the truth of any of the claims or allegations alleged in the Actions;

23 WHEREAS, arm's length settlement negotiations have taken place between Toshiba and  
24 Indirect Purchaser Plaintiffs' Class Counsel, and this Agreement, which embodies all of the terms  
25 and conditions of the Settlement between the Settling Parties, has been reached (subject to the  
26 approval of the Court) as provided herein and is intended to supersede any prior agreements  
27 between the Settling Parties;  
28

1 WHEREAS, Indirect Purchaser Plaintiffs' Class Counsel have concluded, after due  
2 investigation and after carefully considering the relevant circumstances, including, without  
3 limitation, the claims asserted in the Indirect Purchaser Plaintiffs' Fourth Consolidated Amended  
4 Class Action Complaint filed in MDL Docket No. 2420, the legal and factual defenses thereto and  
5 the applicable law, that it is in the best interests of the Indirect Purchaser Plaintiffs and the Classes  
6 to enter into this Agreement to avoid the uncertainties of litigation and to assure that the benefits  
7 reflected herein are obtained for the Indirect Purchaser Plaintiffs and the Classes, and, further, that  
8 Indirect Purchaser Plaintiffs' Class Counsel consider the Settlement set forth herein to be fair,  
9 reasonable and adequate and in the best interests of the Indirect Purchaser Plaintiffs and the  
10 Classes; and

11 WHEREAS, Toshiba, despite its belief that it is not liable for the claims asserted against it  
12 in the Actions and that it has good defenses thereto, has nevertheless agreed to enter into this  
13 Agreement to avoid the further expense, inconvenience and distraction of burdensome and  
14 protracted litigation, and thereby to put to rest this controversy with respect to the Indirect  
15 Purchaser Plaintiffs and the Classes and avoid the risks inherent in complex litigation;

16 **A G R E E M E N T**

17 NOW, THEREFORE, IT IS HEREBY STIPULATED AND AGREED by and among the  
18 Settling Parties, by and through their attorneys of record, that, subject to the approval of the Court,  
19 the Actions and the Released Claims as against Toshiba shall be finally and fully settled,  
20 compromised and dismissed on the merits and with prejudice upon and subject to the terms and  
21 conditions of this Agreement, as follows:

22 **A. Definitions**

23 **1.** As used in this Agreement the following terms have the meanings specified below:

- 24 (a) "Actions" means *In re Lithium Ion Batteries Antitrust Litigation – All*  
25 *Indirect Purchaser Actions*, Case No. 13-MD-02420 YGR (DMR), and each  
26 of the cases brought on behalf of indirect purchasers previously consolidated  
27 and/or included as part of MDL Docket No. 2420.  
28

- 1 (b) “Affiliates” means entities controlling, controlled by or under common  
2 control with a Releasee or Releasor, including any other entity that is now or  
3 was previously owned by Toshiba or a Releasor, where “owned” means  
4 holding directly or indirectly 50% greater equity or beneficial interest.
- 5 (c) “Authorized Claimant” means any Indirect Plaintiff Purchaser who, in  
6 accordance with the terms of this Agreement, is entitled to a distribution  
7 consistent with any Distribution Plan or order of the Court.
- 8 (d) “Class” or “Classes” are generally defined as all persons and entities who, as  
9 residents of the United States and during the period from January 1, 2000  
10 through May 31, 2011, indirectly purchased new for their own use and not  
11 for resale one of the following products which contained a lithium-ion  
12 cylindrical battery manufactured by one or more defendants or their co-  
13 conspirators: (i) a portable computer; (ii) a power tool; (iii) a camcorder; or  
14 (iv) a replacement battery for any of these products. Excluded from the class  
15 are any purchases of Panasonic-branded computers. Also excluded from the  
16 class are any federal, state, or local governmental entities, any judicial  
17 officers presiding over this action, members of their immediate families and  
18 judicial staffs, and any juror assigned to this action, but included in the class  
19 are all non-federal and non-state governmental entities in California.
- 20 (e) “Class Counsel” means the law firms of Cotchett, Pitre & McCarthy, LLP;  
21 Hagens Berman Sobol Shapiro LLP; and Lief Cabraser Heimann &  
22 Bernstein, LLP.
- 23 (f) “Class Member” means a Person who or California government entity that  
24 falls within the definition of the Classes and does not timely and validly  
25 elect to be excluded from the Classes in accordance with the procedure to be  
26 established by the Court.
- 27 (g) “Court” means the United States District Court for the Northern District of  
28 California.



- 1 (h) “Distribution Plan” means any plan or formula of allocation of the Gross  
2 Settlement Fund, to be approved by the Court, whereby the Net Settlement  
3 Fund shall in the future be distributed to Authorized Claimants. Any  
4 Distribution Plan is not part of this Agreement.
- 5 (i) “Effective Date” means the first date by which all of the events and  
6 conditions specified in ¶ 28 of this Agreement have occurred and have been  
7 met.
- 8 (j) “Escrow Agent” means the agent jointly designated by Class Counsel and  
9 Toshiba, and any successor agent.
- 10 (k) “Execution Date” means the date of the last signature set forth on the  
11 signature pages below.
- 12 (l) “Final” means, with respect to any order of court, including, without  
13 limitation, the Judgment, that such order represents a final and binding  
14 determination of all issues within its scope and is not subject to further  
15 review on appeal or otherwise. Without limitation, an order becomes  
16 “Final” when: (a) no appeal has been filed and the prescribed time for  
17 commencing any appeal has expired; or (b) an appeal has been filed and  
18 either (i) the appeal has been dismissed and the prescribed time, if any, for  
19 commencing any further appeal has expired, or (ii) the order has been  
20 affirmed in its entirety and the prescribed time, if any, for commencing any  
21 further appeal has expired. For purposes of this Agreement, an “appeal”  
22 includes appeals as of right, discretionary appeals, interlocutory appeals,  
23 proceedings involving writs of certiorari or mandamus, and any other  
24 proceedings of like kind. Any appeal or other proceeding pertaining solely  
25 to any order adopting or approving a Distribution Plan, and/or to any order  
26 issued with respect to an application for attorneys’ fees and expenses  
27 consistent with this Agreement, shall not in any way delay or preclude the  
28 Judgment from becoming Final.

- 1 (m) “Finished Product” means any product and/or electronic device that contains  
2 a Lithium Ion Battery or Lithium Ion Battery Pack, including but not limited  
3 to laptop PCs, notebook PCs, netbook computers, tablet computers, mobile  
4 phones, smart phones, cameras, camcorders, digital video cameras, digital  
5 audio players and power tools.
- 6 (n) “Gross Settlement Fund” means the Settlement Amount plus any interest  
7 that may accrue.
- 8 (o) “Indirect Purchaser Plaintiffs” means Christopher Hunt, Piya Robert  
9 Rojanasathit, Steve Bugge, Tom Pham, Bradley Seldin, Patrick McGuiness,  
10 John Kopp, Drew Fennelly, Jason Ames, William Cabral, Donna Shawn,  
11 Joseph O’Daniel, Cindy Booze, Matthew Ence, David Tolchin, Matt Bryant,  
12 Sheri Harmon, Christopher Bessette, Caleb Batey, Linda Lincoln, Bradley  
13 Van Patten, the City of Palo Alto, and the City of Richmond, as well as any  
14 other Person added as an Indirect Purchaser Plaintiff in the Actions.
- 15 (p) “Judgment” means the order of judgment and dismissal of the Actions with  
16 prejudice.
- 17 (q) “Lithium Ion Battery” means a Lithium Ion Battery Cell or Lithium Ion  
18 Battery Pack.
- 19 (r) “Lithium Ion Battery Cell” means cylindrical, prismatic or polymer cell used  
20 for the storage of power that is rechargeable and uses lithium ion  
21 technology.
- 22 (s) “Lithium Ion Battery Pack” means Lithium Ion Cells that have been  
23 assembled into a pack, regardless of the number of Lithium Ion Cells  
24 contained in such packs.
- 25 (t) “Net Settlement Fund” means the Gross Settlement Fund, less the payments  
26 set forth in ¶ 19(a)-(e).
- 27 (u) “Notice and Administrative Costs” means the reasonable sum of money not  
28 in excess of three hundred thousand U.S. Dollars (\$300,000.00) to be paid

1 out of the Gross Settlement Fund to pay for notice to the Classes and related  
2 administrative costs.

3 (v) "Notice and Claims Administrator" means the claims administrator(s) to be  
4 selected by Class Counsel and approved by the Court.

5 (w) "Person(s)" means an individual, corporation, limited liability corporation,  
6 professional corporation, limited liability partnership, partnership, limited  
7 partnership, association, joint stock company, estate, legal representative,  
8 trust, unincorporated association, government or any political subdivision or  
9 agency thereof, and any business or legal entity and any spouses, heirs,  
10 predecessors, successors, representatives or assignees of any of the  
11 foregoing.

12 (x) "Proof of Claim and Release" means the form to be sent to the Classes, upon  
13 further order(s) of the Court, by which any member of the Classes may make  
14 claims against the Gross Settlement Fund.

15 (y) "Released Claims" means any and all manner of claims, demands, rights,  
16 actions, suits, causes of action, whether class, individual or otherwise in  
17 nature, fees, costs, penalties, injuries, damages whenever incurred and  
18 liabilities of any nature whatsoever, known or unknown (including, but not  
19 limited to, "Unknown Claims"), foreseen or unforeseen, suspected or  
20 unsuspected, asserted or unasserted, contingent or non-contingent, in law or  
21 in equity, under the laws of any jurisdiction, which Releasors or any of them,  
22 whether directly, representatively, derivatively, or in any other capacity, ever  
23 had, now have or hereafter can, shall or may have, relating in any way to any  
24 conduct prior to the date of this Agreement and arising out of or related in  
25 any way in whole or in part to any facts, circumstances, acts or omissions  
26 arising out of or related to (1) any purchase or sale of Lithium Ion Batteries  
27 (including Lithium Ion Batteries contained in Finished Products) up through  
28 May 31, 2011; or (2) any agreement, combination or conspiracy to raise, fix,



1 maintain or stabilize the prices of Lithium Ion Batteries (including Lithium  
2 Ion Batteries contained in Finished Products) or restrict, reduce, alter or  
3 allocate the supply, quantity or quality of Lithium Ion Batteries (including  
4 Lithium Ion Batteries contained in Finished Products) or concerning the  
5 development, manufacture, supply, distribution, transfer, marketing, sale or  
6 pricing of Lithium Ion Batteries (including Lithium Ion Batteries contained  
7 in Finished Products), or any other conduct alleged in the Actions or relating  
8 to restraint of competition that could have been or hereafter could be alleged  
9 against the Releasees relating to Lithium Ion Batteries (including Lithium  
10 Ion Batteries contained in Finished Products); or (3) any other restraint of  
11 competition relating to Lithium Ion Batteries (including Lithium Ion  
12 Batteries contained in Finished Products) that could be asserted as a  
13 violation of the Sherman Act or any other antitrust, unjust enrichment, unfair  
14 competition, unfair practices, trade practices, price discrimination, unitary  
15 pricing, racketeering, contract, civil conspiracy or consumer protection law,  
16 whether under federal, state, local or foreign law.

17 (z) “Releasees” means Toshiba and its former, present and future direct and  
18 indirect parents, subsidiaries and Affiliates, and its respective former,  
19 present and future officers, directors, supervisors, employees, managers,  
20 members, partners, agents, shareholders (in their capacity as shareholders),  
21 insurers, attorneys and legal representatives, and the predecessors,  
22 successors, heirs, executors, administrators and assigns of each of the  
23 foregoing.

24 (aa) “Releasers” means the Indirect Purchaser Plaintiffs and each and every Class  
25 Member on their own behalf and on behalf of their respective direct and  
26 indirect parents, subsidiaries and Affiliates, their former, present or future  
27 officers, directors, supervisors, employees, managers, members, partners,  
28 agents, shareholders (in their capacity as shareholders), attorneys and legal

1 representatives, and the predecessors, successors, heirs, executors,  
2 administrators and assigns of each of the foregoing.

3 (bb) "Settlement" means the settlement of the Released Claims set forth herein.

4 (cc) "Settlement Amount" means Two Million U.S. Dollars (\$2,000,000).

5 (dd) "Settling Parties" means, collectively, Toshiba and the Indirect Purchaser  
6 Plaintiffs (on behalf of themselves and the Classes).

7 (ee) "Unknown Claims" means any Released Claim that an Indirect Purchaser  
8 Plaintiff and/or Class Member does not know or suspect to exist in his, her  
9 or its favor at the time of the release of the Releasees that if known by him,  
10 her or it, might have affected his, her or its settlement with and release of the  
11 Releasees, or might have affected his, her or its decision not to object to or  
12 opt out of this Settlement. Such Unknown Claims include claims that are the  
13 subject of California Civil Code § 1542 and equivalent, similar or  
14 comparable laws or principles of law. California Civil Code § 1542  
15 provides:

16 A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS  
17 WHICH THE CREDITOR DOES NOT KNOW OR SUSPECT TO  
18 EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING  
19 THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST  
HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT  
WITH THE DEBTOR.

20 **B. Preliminary Approval Order, Notice Order and Settlement Hearing**

21 **2. Reasonable Best Efforts to Effectuate This Settlement.** The Settling Parties: (a)  
22 acknowledge that it is their intent to consummate this Agreement; and (b) agree to cooperate to the  
23 extent reasonably necessary to effectuate and implement the terms and conditions of this  
24 Agreement and to exercise their best efforts to accomplish the terms and conditions of this  
25 Agreement.

26 **3. Motion for Preliminary Approval.** At a time to be determined by Class Counsel,  
27 but no later than six months from the Execution Date, and subject to prior notice of ten (10) days to  
28 Toshiba, Class Counsel shall submit this Agreement to the Court and shall apply for entry of a



1 preliminary approval order (“Preliminary Approval Order”), requesting, *inter alia*, preliminary  
2 approval (“Preliminary Approval”) of the Settlement. The motion shall include (a) the proposed  
3 Preliminary Approval Order, and (b) a definition of the proposed settlement classes pursuant to  
4 Federal Rule of Civil Procedure 23. The text of the foregoing items (a)-(b) shall be agreed upon by  
5 the Settling Parties.

6 **4. Proposed Form of Notice.** At a time to be determined in their sole discretion but  
7 no later than any other class settlement entered into by Class Counsel, Class Counsel shall submit  
8 to the Court for approval a proposed form of, method for and schedule for dissemination of notice  
9 to the Classes. To the extent practicable and to the extent consistent with this paragraph, Class  
10 Counsel may seek to coordinate this notice program with other settlements that may be reached in  
11 the Actions in order to reduce the expense of notice. This motion shall recite and ask the Court to  
12 find that the proposed form of and method for dissemination of notice to the Classes constitutes  
13 valid, due and sufficient notice to the Classes, constitutes the best notice practicable under the  
14 circumstances, and complies fully with the requirements of Federal Rule of Civil Procedure 23.  
15 Class Counsel shall provide Toshiba with seven days advance notice of the text of the notice(s) to  
16 be provided to the Classes, and shall consider in good faith any concerns or suggestions expressed  
17 by Toshiba. Toshiba shall be responsible for providing all notices required by the Class Action  
18 Fairness Act of 2005 to be provided to state attorneys general or to the United States of America.

19 **5. Motion for Final Approval and Entry of Final Judgment.** Not less than thirty-  
20 five (35) days prior to the date set by the Court to consider whether this Settlement should be  
21 finally approved, Class Counsel shall submit a motion for final approval (“Final Approval”) of the  
22 Settlement by the Court. The Settling Parties shall jointly seek entry of the final approval order  
23 (“Final Approval Order”) and Judgment:

- 24 (a) certifying the Classes, pursuant to Federal Rule of Civil Procedure 23, solely  
25 for purposes of this Settlement;  
26 (b) fully and finally approving the Settlement contemplated by this Agreement  
27 and its terms as being fair, reasonable and adequate within the meaning of  
28

1 Federal Rule of Civil Procedure 23 and directing its consummation pursuant  
2 to its terms and conditions;

3 (c) finding that the notice given to the Class Members constituted the best notice  
4 practicable under the circumstances and complies in all respects with the  
5 requirements of Federal Rule of Civil Procedure 23 and due process;

6 (d) directing that the Actions be dismissed with prejudice as to Toshiba and,  
7 except as provided for herein, without costs;

8 (e) discharging and releasing the Releasees from all Released Claims;

9 (f) permanently barring and enjoining the institution and prosecution, by  
10 Indirect Purchaser Plaintiffs and Class Members, of any other action against  
11 the Releasees in any court asserting any claims related in any way to the  
12 Released Claims;

13 (g) reserving continuing and exclusive jurisdiction over the Settlement,  
14 including all future proceedings concerning the administration,  
15 consummation and enforcement of this Agreement;

16 (h) determining pursuant to Federal Rule of Civil Procedure 54(b) that there is  
17 no just reason for delay and directing entry of a final judgment as to  
18 Toshiba; and

19 (i) containing such other and further provisions consistent with the terms of this  
20 Agreement to which the parties expressly consent in writing.

21 Class Counsel also will request that the Court approve the proposed Distribution Plan and  
22 application for attorneys' fees and reimbursement of expenses (as described below).

23 **6. Stay Order.** Upon the date that the Court enters an order preliminarily approving  
24 the Settlement, Indirect Purchaser Plaintiffs and members of the Classes shall be barred and  
25 enjoined from commencing, instituting or continuing to prosecute any action or any proceeding in  
26 any court of law or equity, arbitration tribunal, administrative forum or other forum of any kind  
27 worldwide based on the Released Claims.

1           **C.     Releases**

2           **7.     Released Claims.** Upon the Effective Date, the Releasors (regardless of whether  
3 any such Releasor ever seeks or obtains any recovery by any means, including, without limitation,  
4 by submitting a Proof of Claim and Release, or by seeking any distribution from the Gross  
5 Settlement Fund) shall be deemed to have, and by operation of the Judgment shall have fully,  
6 finally and forever released, relinquished and discharged all Released Claims against the Releasees.

7           **8.     No Future Actions Following Release.** The Releasors shall not, after the Effective  
8 Date, seek (directly or indirectly) to commence, institute, maintain or prosecute any suit, action or  
9 complaint or collect from or proceed against Toshiba or any other Releasee (including pursuant to  
10 the Actions) based on the Released Claims in any forum worldwide, whether on his, her or its own  
11 behalf or as part of any putative, purported or certified class of purchasers or consumers.

12           **9.     Covenant Not to Sue.** Releasors hereby covenant not to sue the Releasees with  
13 respect to any such Released Claims. Releasors shall be permanently barred and enjoined from  
14 instituting, commencing or prosecuting against the Releasees any claims based in whole or in part  
15 on the Released Claims. The parties contemplate and agree that this Agreement may be pleaded as  
16 a bar to a lawsuit, and an injunction may be obtained, preventing any action from being initiated or  
17 maintained in any case sought to be prosecuted on behalf of any Releasors with respect to the  
18 Released Claims.

19           **10.    Waiver of California Civil Code § 1542 and Similar Laws.** The Releasors  
20 acknowledge that, by executing this Agreement, and for the consideration received hereunder, it is  
21 their intention to release, and they are releasing, all Released Claims, even Unknown Claims. In  
22 furtherance of this intention, the Releasors expressly waive and relinquish, to the fullest extent  
23 permitted by law, any rights or benefits conferred by the provisions of California Civil Code §  
24 1542, as set forth in ¶ 1(ee), or equivalent, similar or comparable laws or principles of law. The  
25 Releasors acknowledge that they have been advised by Class Counsel of the contents and effects of  
26 California Civil Code § 1542, and hereby expressly waive and release with respect to the Released  
27 Claims any and all provisions, rights and benefits conferred by California Civil Code § 1542 or by  
28 any equivalent, similar or comparable law or principle of law in any jurisdiction. The Releasors



1 may hereafter discover facts other than or different from those which they know or believe to be  
2 true with respect to the subject matter of the Released Claims, but the Releasors hereby expressly  
3 waive and fully, finally and forever settle and release any known or unknown, suspected or  
4 unsuspected, foreseen or unforeseen, asserted or unasserted, contingent or non-contingent, and  
5 accrued or unaccrued claim, loss or damage with respect to the Released Claims, whether or not  
6 concealed or hidden, without regard to the subsequent discovery or existence of such additional or  
7 different facts. The release of unknown, unanticipated, unsuspected, unforeseen, and unaccrued  
8 losses or claims in this paragraph is not a mere recital.

9 **11. Claims Excluded from Release.** Notwithstanding the foregoing, the releases  
10 provided herein shall not release claims against Toshiba for product liability, breach of contract,  
11 breach of warranty or personal injury, or any other claim unrelated to the allegations in the Actions.  
12 For avoidance of doubt, this Agreement does not release claims arising from restraints of  
13 competition directed at goods other than (a) Lithium Ion Batteries, or (b) Lithium Ion Batteries  
14 contained in Finished Products. Additionally, the releases provided herein shall not release any  
15 claims to enforce the terms of this Agreement.

16 **D. Settlement Fund**

17 **12. Settlement Payment.** Toshiba shall pay by wire transfer the Settlement Amount  
18 to the Escrow Agent pursuant to mutually agreeable escrow instructions within thirty (30)  
19 business days after issuance of a Preliminary Approval Order. This amount constitutes the total  
20 amount of payment that Toshiba is required to make in connection with this Settlement  
21 Agreement. This amount shall not be subject to reduction, and upon the occurrence of the  
22 Effective Date, no funds may be returned to Toshiba. The Escrow Agent shall only act in  
23 accordance with the mutually agreed escrow instructions.

24 **13. Disbursements Prior to Effective Date.** No amount may be disbursed from the  
25 Gross Settlement Fund unless and until the Effective Date, except that: (a) Notice and  
26 Administrative Costs, which may not exceed three hundred thousand U.S. Dollars (\$300,000.00),  
27 may be paid from the Gross Settlement Fund as they become due; (b) Taxes and Tax Expenses (as  
28 defined in ¶ 17(b) below) may be paid from the Gross Settlement Fund as they become due; and (c)

1 attorneys' fees and reimbursement of litigation costs and expenses, as may be ordered by the Court,  
2 may be disbursed during the pendency of any appeals which may be taken from the judgment to be  
3 entered by the Court finally approving this Settlement. Class Counsel will attempt in good faith to  
4 minimize the amount of Notice and Administrative Costs and may seek to coordinate the notice  
5 described herein with other settlements in these Actions.

6 **14. Refund by Escrow Agent.** If the Settlement as described herein is finally  
7 disapproved by any court, or it is terminated as provided herein, or the Judgment is overturned on  
8 appeal or by writ, the Gross Settlement Fund, including the Settlement Amount and all interest  
9 earned on the Settlement Amount while held in escrow, excluding only Notice and Administrative  
10 Costs, Taxes and Tax Expenses (as defined herein), shall be refunded, reimbursed and repaid by  
11 the Escrow Agent to Toshiba within five (5) business days after receiving notice pursuant to ¶ 35  
12 below.

13 **15. Refund by Class Counsel.** If the Settlement as described herein is finally  
14 disapproved by any court, or it is terminated as provided herein, or the Judgment is overturned on  
15 appeal or by writ, any attorneys' fees and costs previously paid pursuant to this Agreement (as well  
16 as interest on such amounts) shall be refunded, reimbursed and repaid by Class Counsel to Toshiba  
17 within thirty (30) business days after receiving notice pursuant to ¶ 35 below.

18 **16. No Additional Payments by Toshiba.** Under no circumstances will Toshiba be  
19 required to pay more or less than the Settlement Amount pursuant to this Agreement and the  
20 Settlement set forth herein. For purposes of clarification, the payment of any Fee and Expense  
21 Award (as defined in ¶ 25 below), the Notice and Administrative Costs, and any other costs  
22 associated with the implementation of this Settlement Agreement shall be exclusively paid from  
23 the Settlement Amount.

24 **17. Taxes.** The Settling Parties and the Escrow Agent agree to treat the Gross  
25 Settlement Fund as being at all times a "qualified settlement fund" within the meaning of Treas.  
26 Reg. §1.468B-1. The Escrow Agent shall timely make such elections as necessary or advisable to  
27 carry out the provisions of this paragraph, including the "relation-back election" (as defined in  
28 Treas. Reg. §1.468B-1) back to the earliest permitted date. Such elections shall be made in



1 compliance with the procedures and requirements contained in such regulations. It shall be the  
2 responsibility of the Escrow Agent to prepare and deliver timely and properly the necessary  
3 documentation for signature by all necessary parties, and thereafter to cause the appropriate filing  
4 to occur.

5 (a) For the purpose of §468B of the Internal Revenue Code of 1986, as  
6 amended, and the regulations promulgated thereunder, the “administrator”  
7 shall be the Escrow Agent. The Escrow Agent shall satisfy the  
8 administrative requirements imposed by Treas. Reg. §1.468B-2 by, *e.g.*, (i)  
9 obtaining a taxpayer identification number, (ii) satisfying any information  
10 reporting or withholding requirements imposed on distributions from the  
11 Gross Settlement Fund, and (iii) timely and properly filing applicable  
12 federal, state and local tax returns necessary or advisable with respect to the  
13 Gross Settlement Fund (including, without limitation, the returns described  
14 in Treas. Reg. §1.468B-2(k)) and paying any taxes reported thereon. Such  
15 returns (as well as the election described in this paragraph) shall be  
16 consistent with the provisions of this paragraph and in all events shall reflect  
17 that all Taxes as defined in ¶ 17(b) below on the income earned by the Gross  
18 Settlement Fund shall be paid out of the Gross Settlement Fund as provided  
19 in ¶ 19 hereof;

20 (b) The following shall be paid out of the Gross Settlement Fund: (i) all taxes  
21 (including any estimated taxes, interest or penalties) arising with respect to  
22 the income earned by the Gross Settlement Fund, including, without  
23 limitation, any taxes or tax detriments that may be imposed upon Toshiba or  
24 its counsel with respect to any income earned by the Gross Settlement Fund  
25 for any period during which the Gross Settlement Fund does not qualify as a  
26 “qualified settlement fund” for federal or state income tax purposes  
27 (collectively, “Taxes”); and (ii) all expenses and costs incurred in connection  
28 with the operation and implementation of this paragraph, including, without

1 limitation, expenses of tax attorneys and/or accountants and mailing and  
2 distribution costs and expenses relating to filing (or failing to file) the returns  
3 described in this paragraph (collectively, “Tax Expenses”). In all events  
4 neither Toshiba nor its counsel shall have any liability or responsibility for  
5 the Taxes or the Tax Expenses. With funds from the Gross Settlement Fund,  
6 the Escrow Agent shall indemnify and hold harmless Toshiba and its counsel  
7 for Taxes and Tax Expenses (including, without limitation, Taxes payable by  
8 reason of any such indemnification). Further, Taxes and Tax Expenses shall  
9 be treated as, and considered to be, a cost of administration of the Gross  
10 Settlement Fund and shall timely be paid by the Escrow Agent out of the  
11 Gross Settlement Fund without prior order from the Court, and the Escrow  
12 Agent shall be obligated (notwithstanding anything herein to the contrary) to  
13 withhold from distribution to Authorized Claimants any funds necessary to  
14 pay such amounts, including the establishment of adequate reserves for any  
15 Taxes and Tax Expenses (as well as any amounts that may be required to be  
16 withheld under Treas. Reg. §1.468B-2(1)(2)); neither Toshiba nor its counsel  
17 is responsible therefor, nor shall they have any liability therefor. The  
18 Settling Parties agree to cooperate with the Escrow Agent, each other, their  
19 tax attorneys and their accountants to the extent reasonably necessary to  
20 carry out the provisions of this paragraph.

21 **E. Administration and Distribution of Gross Settlement Fund**

22 **18. Time to Appeal.** The time to appeal from an approval of the Settlement shall  
23 commence upon the Court’s entry of the Judgment regardless of whether or not either the  
24 Distribution Plan or an application for attorneys’ fees and expenses has been submitted to the Court  
25 or resolved.

26 **19. Distribution of Gross Settlement Fund.** Upon further orders of the Court, the  
27 Notice and Claims Administrator, subject to such supervision and direction of the Court and/or  
28 Class Counsel as may be necessary or as circumstances may require, shall administer the claims

1 submitted by members of the Classes and shall oversee distribution of the Gross Settlement Fund  
2 to Authorized Claimants pursuant to the Distribution Plan. Subject to the terms of this Agreement  
3 and any order(s) of the Court, the Gross Settlement Fund shall be applied as follows:

- 4 (a) To pay all costs and expenses reasonably and actually incurred in connection  
5 with providing notice to the Classes in connection with administering and  
6 distributing the Net Settlement Fund to Authorized Claimants, and in  
7 connection with paying escrow fees and costs, if any;
- 8 (b) To pay all costs and expenses, if any, reasonably and actually incurred in  
9 soliciting claims and assisting with the filing and processing of such claims;
- 10 (c) To pay the Taxes and Tax Expenses as defined herein;
- 11 (d) To pay any Fee and Expense Award that is allowed by the Court, subject to  
12 and in accordance with the Agreement; and
- 13 (e) To distribute the balance of the Net Settlement Fund to Authorized  
14 Claimants as allowed by the Agreement, any Distribution Plan or order of  
15 the Court.

16 **20. Distribution of Net Settlement Fund.** Upon the Effective Date and thereafter, and  
17 in accordance with the terms of this Agreement, the Distribution Plan and such further approval  
18 and further order(s) of the Court as may be necessary or as circumstances may require, the Net  
19 Settlement Fund shall be distributed to Authorized Claimants, subject to and in accordance with the  
20 following:

- 21 (a) Each member of the Classes who claims to be an Authorized Claimant shall  
22 be required to submit to the Notice and Claims Administrator a completed  
23 Proof of Claim and Release in such form as shall be approved by the Court;
- 24 (b) Except as otherwise ordered by the Court, each member of the Classes who  
25 fails to submit a Proof of Claim and Release within such period as may be  
26 ordered by the Court, or otherwise allowed, shall be forever barred from  
27 receiving any payments pursuant to this Agreement and the Settlement set  
28 forth herein;



1 (c) The Net Settlement Fund shall be distributed to Authorized Claimants  
2 substantially in accordance with a Distribution Plan to be approved by the  
3 Court. Any such Distribution Plan is not a part of this Agreement. No funds  
4 from the Net Settlement Fund shall be distributed to Authorized Claimants  
5 until after the Effective Date; and

6 (d) All Persons who fall within the definition of the Classes who do not timely  
7 and validly request to be excluded from the Classes shall be subject to and  
8 bound by the provisions of this Agreement, the releases contained herein,  
9 and the Judgment with respect to all Released Claims, regardless of whether  
10 such Persons seek or obtain by any means, including, without limitation, by  
11 submitting a Proof of Claim and Release or any similar document, any  
12 distribution from the Gross Settlement Fund or the Net Settlement Fund.

13 **21. No Liability for Distribution of Settlement Funds.** Neither the Releasees nor  
14 their counsel shall have any responsibility for, interest in or liability whatsoever with respect to the  
15 distribution of the Gross Settlement Fund; the Distribution Plan; the determination, administration  
16 or calculation of claims; the Gross Settlement Fund's qualification as a "qualified settlement fund";  
17 the payment or withholding of Taxes or Tax Expenses; the distribution of the Net Settlement Fund;  
18 or any losses incurred in connection with any such matters. The Releasors hereby fully, finally and  
19 forever release, relinquish and discharge the Releasees and their counsel from any and all such  
20 liability. No Person shall have any claim against Class Counsel or the Notice and Claims  
21 Administrator based on the distributions made substantially in accordance with the Agreement and  
22 the Settlement contained herein, the Distribution Plan or further orders of the Court.

23 **22. Balance Remaining in Net Settlement Fund.** If there is any balance remaining in  
24 the Net Settlement Fund (whether by reason of tax refunds, uncashed checks or otherwise), Class  
25 Counsel may reallocate such balance among Authorized Claimants in an equitable and economic  
26 fashion, distribute remaining funds through *cy pres*, or allow the money to escheat to federal or  
27 state governments, subject to Court approval. In no event shall the Net Settlement Fund revert to  
28 Toshiba.

1           **23. Distribution Plan Not Part of Settlement.** It is understood and agreed by the  
2 Settling Parties that any Distribution Plan, including any adjustments to any Authorized Claimant’s  
3 claim, is not a part of this Agreement and is to be considered by the Court separately from the  
4 Court’s consideration of the fairness, reasonableness and adequacy of the Settlement set forth in  
5 this Agreement, and any order or proceedings relating to the Distribution Plan shall not operate to  
6 terminate or cancel this Agreement or affect the finality of the Judgment, the Final Approval Order,  
7 or any other orders entered pursuant to this Agreement. The time to appeal from an approval of the  
8 Settlement shall commence upon the Court’s entry of the Judgment regardless of whether either the  
9 Distribution Plan or an application for attorneys’ fees and expenses has been submitted to the Court  
10 or approved.

11           **F. Attorneys’ Fees and Reimbursement of Expenses**

12           **24. Fee and Expense Application.** Class Counsel may submit an application or  
13 applications (the “Fee and Expense Application”) for distributions from the Gross Settlement Fund  
14 for: (a) an award of attorneys’ fees; plus (b) reimbursement of expenses incurred in connection  
15 with prosecuting the Actions; plus (c) any interest on such attorneys’ fees and expenses (until paid)  
16 at the same rate and for the same periods as earned by the Gross Settlement Fund, as appropriate,  
17 and as may be awarded by the Court.

18           **25. Payment of Fee and Expense Award.** Any amounts that are awarded by the Court  
19 pursuant to the above paragraph (the “Fee and Expense Award”) shall be paid from the Gross  
20 Settlement Fund consistent with the provisions of this Agreement.

21           **26. Award of Fees and Expenses Not Part of Settlement.** The procedure for, and the  
22 allowance or disallowance by the Court of, the Fee and Expense Application are not part of the  
23 Settlement set forth in this Agreement, and are to be considered by the Court separately from the  
24 Court’s consideration of the fairness, reasonableness and adequacy of the Settlement set forth in  
25 this Agreement. Any order or proceeding relating to the Fee and Expense Application, or any  
26 appeal from any Fee and Expense Award or any other order relating thereto or reversal or  
27 modification thereof, shall not operate to terminate or cancel this Agreement, or affect or delay the  
28 finality of the Judgment and the Settlement of the Actions as set forth herein. No order of the



1 Court or modification or reversal on appeal of any order of the Court concerning any Fee and  
2 Expense Award or Distribution Plan shall constitute grounds for cancellation or termination of this  
3 Agreement.

4 **27. No Liability for Fees and Expenses of Class Counsel.** Neither the Releasees nor  
5 their counsel shall have any responsibility for or liability whatsoever with respect to any  
6 payment(s) to Class Counsel pursuant to this Agreement and/or to any other Person who may assert  
7 some claim thereto or any Fee and Expense Award that the Court may make in the Actions, other  
8 than as set forth in this Agreement.

9 **G. Conditions of Settlement, Effect of Disapproval, Cancellation or Termination**

10 **28. Effective Date.** The Effective Date of this Agreement shall be conditioned on the  
11 occurrence of all of the following events:

- 12 (a) Toshiba no longer has any right under ¶¶ 33-35 to terminate this Agreement  
13 or, if Toshiba does have such right, they have given written notice to Class  
14 Counsel that they will not exercise such right;
- 15 (b) Indirect Purchaser Plaintiffs no longer have any right under ¶¶ 33-35 to  
16 terminate this Agreement or, if Indirect Purchaser Plaintiffs do have such  
17 right, they have given written notice to Toshiba that they will not exercise  
18 such right;
- 19 (c) the Court has finally approved the Settlement as described herein, following  
20 notice to the Classes and a hearing, as prescribed by Rule 23 of the Federal  
21 Rules of Civil Procedure, and has entered the Judgment; and
- 22 (d) the Judgment has become Final.

23 **29. Occurrence of Effective Date.** Upon the occurrence of all of the events referenced  
24 in the above paragraph, any and all remaining interest or right of Toshiba in or to the Gross  
25 Settlement Fund, if any, shall be absolutely and forever extinguished, and the Gross Settlement  
26 Fund (less any Notice and Administrative Costs, Taxes, Tax Expenses or Fee and Expense Award  
27 paid) shall be transferred from the Escrow Agent to the Notice and Claims Administrator as  
28 successor Escrow Agent within ten (10) days after the Effective Date.

1           **30. Failure of Effective Date to Occur.** If all of the conditions specified in ¶ 28 are  
2 not met, then this Agreement shall be cancelled and terminated, subject to and in accordance with  
3 ¶ 35 unless the Settling Parties mutually agree in writing to proceed with this Agreement.

4           **31. Exclusions and Rights to Terminate.**

5           (a) Class Counsel shall cause copies of requests for exclusion from the Classes  
6 to be provided to Toshiba's counsel. No later than fourteen (14) days after  
7 the final date for mailing requests for exclusion, Class Counsel shall provide  
8 Toshiba's counsel with a complete and final list of opt-outs. With the  
9 motion for final approval of the Settlement, Class Counsel will file with the  
10 Court a complete list of requests for exclusion from the Classes, including  
11 only the name, city and state of the person or entity requesting exclusion.  
12 With respect to any member of the Class who requests exclusion from the  
13 Classes, Toshiba reserves all of its legal rights and defenses, including, but  
14 not limited to, any defenses relating to whether the member of the Class is  
15 an indirect purchaser of the allegedly price-fixed product and/or has standing  
16 to bring any claim. Toshiba shall have the option to terminate this  
17 Agreement if the purchases of Lithium Ion Batteries, Lithium Ion Packs  
18 and/or Finished Products made by members of the Classes who timely and  
19 validly request exclusion from the Classes equal or exceed five percent (5%)  
20 of the total volume of purchases made by the Classes. After meeting and  
21 conferring with Class Counsel, Toshiba may elect to terminate this  
22 Agreement by serving written notice on Class Counsel by email and  
23 overnight courier and by filing a copy of such notice with the Court no later  
24 than thirty (30) days before the date for the final approval hearing of this  
25 Agreement, except that Toshiba shall have a minimum of ten (10) days in  
26 which to decide whether to terminate this Agreement after receiving the final  
27 opt-out list.  
28

1 (b) In the event that this Agreement is terminated: (i) this Agreement shall be  
2 null and void, and shall have no force or effect and shall be without  
3 prejudice to the rights and contentions of Releasees and Releasors in this or  
4 any other litigation; and (ii) the Settlement Amount paid by Toshiba, plus  
5 interest thereon, shall be refunded promptly to Toshiba, minus such payment  
6 (as set forth in this Agreement) of Notice and Administrative Costs and  
7 Taxes and Tax Expenses, consistent with the provisions of ¶ 35.

8 **32. Objections.** Settlement Class members who wish to object to any aspect of the  
9 Settlement must file with the Court a written statement containing their objection by the end of the  
10 period to object to the Settlement. Any award or payment of attorneys' fees made to the counsel of  
11 an objector to the Settlement shall only be made by Court order and upon a showing of the benefit  
12 conferred to the Classes. In determining any such award of attorneys' fees to an objectors'  
13 counsel, the Court will consider the incremental value to the Classes caused by any such objection.  
14 Any award of attorneys' fees by the Court will be conditioned on the objector and his or her  
15 attorney stating under penalty of perjury that no payments shall be made to the objector based on  
16 the objector's participation in the matter other than as ordered by the Court. Toshiba shall have no  
17 responsibility for any such payments.

18 **33. Failure to Enter Proposed Preliminary Approval Order, Final Approval Order**  
19 **or Judgment.** If the Court does not enter the Preliminary Approval Order, the Final Approval  
20 Order or the Judgment, or if the Court enters the Final Approval Order and the Judgment and  
21 appellate review is sought and, on such review, the Final Approval Order or the Judgment is finally  
22 vacated, modified or reversed, then this Agreement and the Settlement incorporated therein shall be  
23 cancelled and terminated; provided, however, the Settling Parties agree to act in good faith to  
24 secure Final Approval of this Settlement and to attempt to address in good faith concerns regarding  
25 the Settlement identified by the Court and any court of appeal.

26 **34.** No Settling Party shall have any obligation whatsoever to proceed under any terms  
27 other than substantially in the form provided and agreed to herein; provided, however, that no order  
28 of the Court concerning any Fee and Expense Application or Distribution Plan, or any modification



1 or reversal on appeal of such order, shall constitute grounds for cancellation or termination of this  
2 Agreement by any Settling Party. Without limiting the foregoing, Toshiba shall have, in its sole  
3 and absolute discretion, the option to terminate the Settlement in its entirety in the event that the  
4 Judgment, upon becoming Final, does not provide for the dismissal with prejudice of all of the  
5 Actions against it.

6 **35. Termination.** Unless otherwise ordered by the Court, in the event that the Effective  
7 Date does not occur or this Agreement should terminate, or be cancelled or otherwise fail to  
8 become effective for any reason, including, without limitation, in the event that this Agreement is  
9 terminated by Toshiba pursuant to ¶ 31, the Settlement as described herein is not finally approved  
10 by the Court or the Judgment is reversed or vacated following any appeal taken therefrom, then:

- 11 (a) within five (5) business days after written notification of such event is sent  
12 by counsel for Toshiba to the Escrow Agent, the Gross Settlement Fund—  
13 including the Settlement Amount and all interest earned on the Settlement  
14 Amount while held in escrow excluding only Notice and Administrative  
15 Costs that have either been properly disbursed or are due and owing, Taxes  
16 and Tax Expenses that have been paid or that have accrued and will be  
17 payable at some later date, and attorneys' fees and costs that have been  
18 disbursed pursuant to Court order—will be refunded, reimbursed and repaid  
19 by the Escrow Agent to Toshiba; if said amount or any portion thereof is not  
20 returned within such five (5) day period, then interest shall accrue thereon at  
21 the rate of ten percent (10%) per annum until the date that said amount is  
22 returned;
- 23 (b) within thirty (30) business days after written notification of such event is  
24 sent by counsel for Toshiba to Class Counsel, all attorneys' fees and costs  
25 which have been disbursed to Class Counsel pursuant to Court order shall be  
26 refunded, reimbursed and repaid by Class Counsel to Toshiba;
- 27 (c) the Escrow Agent or its designee shall apply for any tax refund owed to the  
28 Gross Settlement Fund and pay the proceeds to Toshiba, after deduction of

1 any fees or expenses reasonably incurred in connection with such  
2 application(s) for refund, pursuant to such written request;

3 (d) the Settling Parties shall be restored to their respective positions in the  
4 Actions as of the Execution Date, with all of their respective claims and  
5 defenses preserved as they existed on that date;

6 (e) the terms and provisions of this Agreement, with the exception of ¶¶ 13-15,  
7 17, 27-28, 30, 33-35, 37-38, 40-41, 43-50 (which shall continue in full force  
8 and effect), shall be null and void and shall have no further force or effect  
9 with respect to the Settling Parties, and neither the existence nor the terms of  
10 this Agreement (nor any negotiations preceding this Agreement nor any acts  
11 performed pursuant to, or in furtherance of, this Agreement) shall be used in  
12 the Actions or in any other action or proceeding for any purpose (other than  
13 to enforce the terms remaining in effect); and

14 (f) any judgment or order entered by the Court in accordance with the terms of  
15 this Agreement shall be treated as vacated, *nunc pro tunc*.

16 **H. No Admission of Liability**

17 **36. Final and Complete Resolution.** The Settling Parties intend the Settlement as  
18 described herein to be a final and complete resolution of all disputes between them with respect to  
19 the Actions and Released Claims and to compromise claims that are contested, and it shall not be  
20 deemed an admission by any Settling Party as to the merits of any claim or defense or any  
21 allegation made in the Actions.

22 **37. Federal Rule of Evidence 408.** The Settling Parties agree that this Agreement, its  
23 terms and the negotiations surrounding this Agreement shall be governed by Federal Rule of  
24 Evidence 408 and shall not be admissible or offered or received into evidence in any suit, action or  
25 other proceeding, except upon the written agreement of the Settling Parties hereto, pursuant to an  
26 order of a court of competent jurisdiction, or as shall be necessary to give effect to, declare or  
27 enforce the rights of the Settling Parties with respect to any provision of this Agreement.  
28



1           **38. Use of Agreement as Evidence.** Neither this Agreement nor the Settlement, nor  
2 any act performed or document executed pursuant to or in furtherance of this Agreement or the  
3 Settlement: (a) is or may be deemed to be or may be used as an admission of, or evidence of, the  
4 validity of any Released Claims, any allegation made in the Actions, or any wrongdoing or liability  
5 of Toshiba; or (b) is or may be deemed to be or may be used as an admission of, or evidence of,  
6 any liability, fault or omission of the Releasees in any civil, criminal or administrative proceeding  
7 in any court, administrative agency or other tribunal. Neither this Agreement nor the Settlement,  
8 nor any act performed or document executed pursuant to or in furtherance of this Agreement or the  
9 Settlement, shall be admissible in any proceeding for any purpose, except to enforce the terms of  
10 the Settlement, and except that the Releasees may file this Agreement and/or the Judgment in any  
11 action for any purpose, including, but not limited to, in order to support a defense or counterclaim  
12 based on principles of *res judicata*, collateral estoppel, release, good faith settlement, judgment bar  
13 or reduction or any other theory of claim preclusion or issue preclusion or similar defense or  
14 counterclaim. The limitations described in this paragraph apply whether or not the Court enters the  
15 Preliminary Approval Order, the Final Approval Order or the Judgment.

16           **I. Miscellaneous Provisions**

17           **39. Voluntary Settlement.** The Settling Parties agree that the Settlement Amount and  
18 the other terms of the Settlement as described herein were negotiated in good faith by the Settling  
19 Parties, and reflect a settlement that was reached voluntarily after consultation with competent  
20 legal counsel.

21           **40. Consent to Jurisdiction.** Toshiba and each Class Member hereby irrevocably  
22 submit to the exclusive jurisdiction of the Court only for the specific purpose of any suit, action,  
23 proceeding or dispute arising out of or relating to this Agreement or the applicability of this  
24 Agreement. Solely for purposes of such suit, action or proceeding, to the fullest extent that they  
25 may effectively do so under applicable law, Toshiba and the Class Members irrevocably waive and  
26 agree not to assert, by way of motion, as a defense or otherwise, any claim or objection that they  
27 are not subject to the jurisdiction of the Court or that the Court is in any way an improper venue or  
28 an inconvenient forum. Without limiting the generality of the foregoing, it is hereby agreed that

1 any dispute concerning the provisions of ¶¶ 7-11 hereof, including but not limited to any suit,  
2 action or proceeding in which the provisions of ¶¶ 7-11 hereof are asserted as a defense in whole or  
3 in part to any claim or cause of action or otherwise raised as an objection, constitutes a suit, action  
4 or proceeding arising out of or relating to this Agreement. In the event that the provisions of ¶¶ 7-  
5 11 hereof are asserted by any Releasee as a defense in whole or in part to any claim or cause of  
6 action or otherwise raised as an objection in any suit, action or proceeding, it is hereby agreed that  
7 such Releasee shall be entitled to a stay of that suit, action or proceeding until the Court has  
8 entered a final judgment no longer subject to any appeal or review determining any issues relating  
9 to the defense or objection based on the provisions of ¶¶ 7-11. Nothing herein shall be construed  
10 as a submission to jurisdiction for any purpose other than any suit, action, proceeding or dispute  
11 arising out of or relating to this Agreement or the applicability of this Agreement.

12 **41. Resolution of Disputes; Retention of Exclusive Jurisdiction.** Any disputes  
13 between or among Toshiba and any Class Members concerning matters contained in this  
14 Agreement shall, if they cannot be resolved by negotiation and agreement, be submitted to the  
15 Court. The Court shall retain exclusive jurisdiction over the implementation and enforcement of  
16 this Agreement.

17 **42. Binding Effect.** This Agreement shall be binding upon, and inure to the benefit of,  
18 the successors and assigns of the parties hereto. Without limiting the generality of the foregoing,  
19 each and every covenant and agreement herein by Indirect Purchaser Plaintiffs and Class Counsel  
20 shall be binding upon all Class Members.

21 **43. Authorization to Enter Settlement Agreement.** The undersigned representatives  
22 of Toshiba represent that they are fully authorized to enter into and to execute this Agreement on  
23 behalf of Toshiba. Class Counsel, on behalf of Indirect Purchaser Plaintiffs and the Classes,  
24 represent that they are, subject to Court approval, expressly authorized to take all action required or  
25 permitted to be taken by or on behalf of the Classes pursuant to this Agreement to effectuate its  
26 terms and to enter into and execute this Agreement and any modifications or amendments to the  
27 Agreement on behalf of the Classes that they deem appropriate.

1           **44. Notices.** All notices under this Agreement shall be in writing. Each such notice  
2 shall be given either by (a) e-mail; (b) hand delivery; (c) registered or certified mail, return receipt  
3 requested, postage pre-paid; (d) FedEx or similar overnight courier; or (e) facsimile and first class  
4 mail, postage pre-paid and, if directed to any Class Member, shall be addressed to Class Counsel at  
5 their addresses set forth below, and if directed to Toshiba, shall be addressed to their attorneys at  
6 the addresses set forth below or such other addresses as Class Counsel or Toshiba may designate,  
7 from time to time, by giving notice to all parties hereto in the manner described in this paragraph.

8           If directed to the Indirect Purchaser Plaintiffs, address notice to:

9  
10                           COTCHETT, PITRE & MCCARTHY, LLP  
11                           Adam Zapala (azapala@cmplegal.com)\_  
12                           San Francisco Airport Office Center  
13                           840 Malcolm Road, Suite 200  
14                           Burlingame, CA 94010  
15                           Telephone: 650-697-6000  
16                           Facsimile: 650-697-0577

17                           HAGENS BERMAN SOBOL SHAPIRO LLP  
18                           Jeff Friedman (jefff@hbsslaw.com)  
19                           715 Hearst Avenue, Suite 202  
20                           Berkley, CA 94710  
21                           Telephone: 510-725-3000  
22                           Facsimile: 510-725-3001

23                           LIEFF CABRASER HEIMANN & BERNSTEIN, LLP  
24                           Brendan P. Glackin (bglackin@lchb.com)  
25                           275 Battery Street, 29th Floor  
26                           San Francisco, CA 94111-3339  
27                           Telephone: 415-956-1000  
28                           Facsimile: 415-956-1008

          If directed to Toshiba, address notice to:

                          WHITE & CASE LLP  
                          Christopher M. Curran (ccurran@whitecase.com)  
                          701 Thirteenth Street NW  
                          Washington, DC 20005-3807  
                          Telephone: 202-626-3600  
                          Fax: 202-639-9355

**45. Headings.** The headings used in this Agreement are intended for the convenience  
of the reader only and shall not affect the meaning or interpretation of this Agreement.



1           **46. No Party Deemed to Be the Drafter.** None of the parties hereto shall be deemed  
2 to be the drafter of this Agreement or any provision hereof for the purpose of any statute, case law,  
3 rule of interpretation or construction that would or might cause any provision to be construed  
4 against the drafter hereof.

5           **47. Choice of Law.** This Agreement shall be considered to have been negotiated,  
6 executed and delivered, and to be wholly performed, in the State of California, and the rights and  
7 obligations of the parties to this Agreement shall be construed and enforced in accordance with,  
8 and governed by, the internal, substantive laws of the State of California without giving effect to  
9 that state's choice of law principles.

10           **48. Amendment; Waiver.** This Agreement shall not be modified in any respect except  
11 by a writing executed by Toshiba and Class Counsel, and the waiver of any rights conferred  
12 hereunder shall be effective only if made by written instrument of the waiving party. The waiver  
13 by any party of any breach of this Agreement shall not be deemed or construed as a waiver of any  
14 other breach, whether prior, subsequent or contemporaneous, of this Agreement.

15           **49. Execution in Counterparts.** This Agreement may be executed in one or more  
16 counterparts. All executed counterparts and each of them shall be deemed to be one and the same  
17 instrument. Counsel for the Settling Parties to this Agreement shall exchange among themselves  
18 original signed counterparts and a complete set of executed counterparts shall be filed with the  
19 Court.

20           **50. Integrated Agreement.** This Agreement constitutes the entire agreement between  
21 the Settling Parties and no representations, warranties or inducements have been made to any party  
22 concerning this Agreement other than the representations, warranties and covenants contained and  
23 memorialized herein. It is understood by the Settling Parties that, except for the matters expressly  
24 represented herein, the facts or law with respect to which this Agreement is entered into may turn  
25 out to be other than or different from the facts now known to each party or believed by such party  
26 to be true. Each party therefore expressly assumes the risk of the facts or law turning out to be so  
27 different, and agrees that this Agreement shall be in all respects effective and not subject to  
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termination by reason of any such different facts or law. Except as otherwise provided herein, each party shall bear its own costs and attorneys' fees.

**51. Other Discovery.** Upon the Execution Date, Toshiba and Releasees need not respond to formal discovery from Indirect Purchaser Plaintiffs or otherwise participate in the Actions. Further, neither Toshiba nor the Indirect Purchaser Plaintiffs shall file motions against the other or initiate or participate in any discovery, motion or proceeding directly adverse to the other in connection with the Actions, except as specifically provided for herein, and Toshiba and the Indirect Purchaser Plaintiffs shall not be obligated to respond to or supplement prior responses to formal discovery that have been previously propounded by the other in the Actions or otherwise participate in the Actions. Indirect Purchaser Plaintiffs and Toshiba agree to withdraw all outstanding discovery served on the other.

**52. Return or Destruction of Confidential Materials.** The Settling Parties agree to comply with ¶ 11 of the Protective Order entered in these Actions at the conclusion of these Actions.

IN WITNESS WHEREOF, the parties hereto, through their fully authorized representatives, have executed this Agreement as of the date first herein above written.

**FEBRUARY**  
DATED: ~~January~~ 14, 2018

INDIRECT PURCHASER PLAINTIFFS' CLASS  
COUNSEL, on behalf of Indirect Purchaser Plaintiffs  
individually and on behalf of the Classes

HAGENS BERMAN SOBOL SHAPIRO LLP

By:   
JEFF D. FRIEDMAN

Steve W. Berman (*pro hac vice*)  
Jeff D. Friedman (173886)  
Shana E. Scarlett (217895)  
715 Hearst Avenue, Suite 202  
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Telephone: (510) 725-3000  
Facsimile: (510) 725-3001  
steve@hbsslaw.com  
jefff@hbsslaw.com  
shanas@hbsslaw.com

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DATED: ~~January~~ <sup>February</sup> 15, 2018

COTCHETT, PITRE & McCARTHY, LLP

By:   
ADAM ZAPALA

Joseph W. Cotchett (SBN 36324)  
Adam Zapala (SBN 245748)  
840 Malcolm Road  
Burlingame, CA 94010  
Telephone: (650) 697-6000  
Facsimile: (650) 697-0577  
jcotchett@cpmlegal.com  
azapala@cpmlegal.com

DATED: ~~January~~ <sup>February</sup> 14, 2018

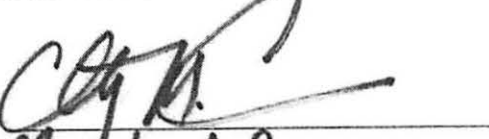
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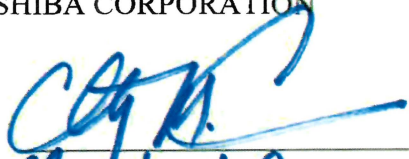
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